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e-Diploma

It is hereby certified that

Krzysztof Podwórny

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Polish Association of Brokers and Investment Advisers PABIA-ZMID.

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Paweł Cymczyk

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Issued Date: 31 Mar 2020

Certificate Id: 07d62a9272ee4e59b1a3803f5ad563cf