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It is hereby certified that

Maria Betania Méndez Parra

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Instituto Argentino de Ejecutivos de Finanzas (IAEF).

Dr. Andreas Jacobs

Chair ACIIA

Pablo Miedziak

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Issued Date: 31 Mar 2011

Certificate Id: Oedba92fc4fe46ce9129c91b448d6c74