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e-Diploma

It is hereby certified that

Ming-Yen Hsieh

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Securities Analysts Association, Chinese Taipei (SAA CT).

Dr. Andreas Jacobs

Chair ACIIA

**Chang Chuang-
Chang**

Chair Securities Analysts
Association, Chinese Taipei
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Dr. Shingo Goto

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Examination Committee
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