



Global. Connected. Competent.

e-Diploma

It is hereby certified that

Philipp Murmann

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Swiss Financial Analysts Association SFAA.

Dr. Andreas Jacobs

Chair ACIIA

**Dr. José Antonio
Blanco**

Chair Swiss Financial
Analysts Association
(SFAA)

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



Issued Date: 30 Sep 2015

Certificate Id: 214ce153e78f4b928e664f543f89cded