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# e-Diploma

It is hereby certified that

**Zizheng Zhao**

has satisfied the examination and requirements to use the designation of

## **Certified International Investment Analyst CIIA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Securities Association of China (SAC).

**Dr. Andreas Jacobs**

Chair ACIIA

**Wu Yunhao**

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Chair International  
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