

# e-Diploma

It is hereby certified that

**Martin Bechtloff**

has satisfied the examination and requirements to use the designation of

**Certified International  
Investment Analyst CIIA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Deutsche Vereinigung für Finanzanalyse und Asset Management (DVFA).



**Dr. Andreas Jacobs**

Chair ACIIA



**Klaus Beinke**

Chair Deutsche  
Vereinigung für  
Finanzanalyse und Asset  
Management (DVFA)



**Dr. Shingo Goto**

Chair International  
Examination Committee  
ACIIA

