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It is hereby certified that

Peter Post

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIIA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Deutsche Vereinigung für Finanzanalyse und Asset Management (DVFA).

Dr. Andreas Jacobs

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Issued Date: 31 Mar 2009

Certificate Id: 3d212f8fce5b405c875419fed6af198a