



Global. Connected. Competent.

e-Diploma

It is hereby certified that

Paweł Angerhoefer

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Polish Association of Brokers and Investment Advisers PABIA-ZMID.

A handwritten signature in black ink, appearing to be "A. Jacobs", written over a horizontal line.

Dr. Andreas Jacobs

Chair ACIIA

A handwritten signature in black ink, appearing to be "P. Cymczyk", written over a horizontal line.

Paweł Cymczyk

Chair Polish Association of
Brokers and Investment
Advisers PABIA-ZMID

A handwritten signature in black ink, appearing to be "Shingo Goto", written over a horizontal line.

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



Issued Date: 31 Mar 2024

Certificate Id: 4fd09d44e7714a4aba21a03b9facbdd1