

e-Diploma

It is hereby certified that

Dr. Stefano Freschi

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Associazione Italiana per l'Analisi Finanziaria (AIAF).



Dr. Andreas Jacobs

Chair ACIIA



Pietro Poletto

Chair Associazione Italiana
per l'Analisi Finanziaria
(AIAF)



Dr. Shingo Goto

Chair International
Examination Committee
ACIIA

