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# e-Diploma

It is hereby certified that

**Christophe BONNAIRE**

has satisfied the examination and requirements to use the designation of

**Certified International  
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and La Société Française des Analystes Financiers (SFAF).

A handwritten signature in black ink, appearing to be "A. Jacobs", written over a horizontal line.

**Dr. Andreas Jacobs**

Chair ACIIA

A handwritten signature in black ink, appearing to be "F. Priouret", written over a horizontal line.

**Florence Priouret**

Chair La Société Française  
des Analystes Financiers  
(SFAF)

A handwritten signature in black ink, appearing to be "Shingo Goto", written over a horizontal line.

**Dr. Shingo Goto**

Chair International  
Examination Committee  
ACIIA



Issued Date: 30 Sep 2009

Certificate Id: 7569827a443647d4b2274556cdc05673