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e-Diploma

It is hereby certified that

Lishe Li

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIIA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Securities Association of China (SAC).

A handwritten signature in black ink, appearing to be "A. Jacobs", written over a horizontal teal line.

Dr. Andreas Jacobs

Chair ACIIA

A handwritten signature in black ink, appearing to be "吴云浩" (Wu Yunhao), written over a horizontal teal line.

Wu Yunhao

Chair Securities
Association of China (SAC)

A handwritten signature in black ink, appearing to be "Shingo Goto", written over a horizontal teal line.

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



Issued Date: 31 Mar 2011

Certificate Id: 7d62a6101ec244b9b10e720193dbe7f9