

e-Diploma

It is hereby certified that

Mohamed Salah FRAD

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Tunisian Association of Financial Analysts (ATAF).



Dr. Andreas Jacobs

Chair ACIIA



Lotfi Séhili

Chair Tunisian Association
of Financial Analysts (ATAF)

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA

