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e-Diploma

It is hereby certified that

Andrey Voronchikhin

has satisfied the examination and requirements to use the designation of

**Certified International
Investment Analyst CIAA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and National Association of Certified Analysts (NACA).

A handwritten signature in black ink, appearing to be "A. Jacobs".

Dr. Andreas Jacobs

Chair ACIIA

A handwritten signature in black ink, appearing to be "O. Lomtadze".

Olga Lomtadze

Chair National Association
of Certified Analysts
(NACA)

A handwritten signature in black ink, appearing to be "S. Goto".

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



Issued Date: 30 Sep 2020

Certificate Id: 8a3279ac62a7414d9675e2371ada9a85