



Global. Connected. Competent.

# e-Diploma

It is hereby certified that

**Massimiliano Sorbi**

has satisfied the examination and requirements to use the designation of

**Certified International  
Investment Analyst CIIA®**

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIIA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Swiss Financial Analysts Association SFAA.

**Dr. Andreas Jacobs**

Chair ACIIA

**Dr. José Antonio  
Blanco**

Chair Swiss Financial  
Analysts Association  
(SFAA)

**Dr. Shingo Goto**

Chair International  
Examination Committee  
ACIIA



Issued Date: 30 Sep 2004

Certificate Id: a04026f18c304c8a833ec32c832df061