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e-Diploma

It is hereby certified that

Denis Nushtaev

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIAA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and National Association of Certified Analysts (NACA).

Dr. Andreas Jacobs

Chair ACIIA

Olga Lomtadze

Chair National Association
of Certified Analysts
(NACA)

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



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