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e-Diploma

It is hereby certified that

Chi-Min Tsai

has satisfied the examination and requirements to use the designation of

Certified International Investment Analyst CIAA®

Entitlement to use the designation is subject to fulfilling the ongoing obligations of a CIAA® holder as prescribed by the Association of Certified International Investment Analysts ACIIA® and Securities Analysts Association, Chinese Taipei (SAA CT).

Dr. Andreas Jacobs

Chair ACIIA

**Chang Chuang-
Chang**

Chair Securities Analysts
Association, Chinese Taipei
(SAA CT)

Dr. Shingo Goto

Chair International
Examination Committee
ACIIA



Issued Date: 30 Sep 2006

Certificate Id: fd57ae30085643929a28889e7d23bfd5